

Alrewas United Charities
Statement of Assets and Liabilities as at 31st December 2014


	General Funds	Restricted Funds	Endowment Funds	Total 31.12.14	Total 31.12.13
Tangible Assets					
Property - Busall Field	100.00			100.00	100.00
	100.00	0.00	0.00	100.00	100.00
Investment Assets					
Charinco	99.69			99.69	100.35
Charishare	267.03			267.03	271.69
	366.72	0.00	0.00	366.72	372.04
Cash Funds					
Lloyds Bank - Treasurer's Account	1967.80			1967.80	1681.58
	1967.80	0.00	0.00	1967.80	1681.58
NET ASSETS	2434.52	0.00	0.00	2434.52	2153.62
Represented by;					
Reserves	2434.52			2434.52	2153.62
TOTAL FUNDS	2434.52	0.00	0.00	2434.52	2153.62

Signed

Date

Dr R M Horton (Chairman)

I have audited these accounts and confirm that they agree with the accounting records and statements provided to me.



Elizabeth Dunbar ACCA

Alrewas United Charities
Receipts and Payments Account for the year ended 31st December 2014

	General Funds	Restricted Funds	Endowment Funds	12 mths to 31.12.14	12 mths to to 31.12.13
Receipts					
Rent	75.00			75.00	0.00
Donations Received	200.00			200.00	203.50
Dividends and interest	11.22			11.22	12.97
	286.22	0.00	0.00	286.22	216.47
Payments					
Grants made	0.00			0.00	0.00
	0.00	0.00	0.00	0.00	0.00
Surplus for the year	286.22	0.00	0.00	286.22	216.47

Statement of Movement of Funds for the year ended 31 December 2014

	Reserves	Total
Balance at start of year	2153.62	2153.62
Surplus for year	286.22	286.22
Transfers	0.00	0.00
Revaluation of fund	-5.32	-5.32
Balance at end of year	2434.52	2434.52

Alrewas United Charities
Statement of Movement of Funds for the year ended 31st December 2014

	Reserves	Total
Balance at start of year	2153.62	2153.62
Surplus for year	286.22	286.22
Transfers	0.00	0.00
Revaluation of fund	-5.32	-5.32
Balance at end of year	2434.52	2434.52

ALREWAS UNITED CHARITIES
TRUSTEES ANNUAL REPORT
For the year ended 31st December 2014

Overview

Alrewas United Charities (the "Charities") is the name of the umbrella organisation established in 1934 to administer the following charities;

Great Tithe Charity
Charity of Francis Cobb
The Busall Charity
Charity of Thomas Shemmonds
Charity of William Wright
Charity of William Turton
Charity of John Yeld
Charity of John Kirkland
Charity of James Riley

The Charities' governing document is a reproduction of the original Scheme established for the regulation of the Charities sealed on 21st December 1934 as amended by the Trustees Resolution of 10th March 2014 and the Trustees Resolution of 25th February 2015.

Charitable Purposes

The Charities have the following charitable purposes;

1. the relief of sickness and the preservation of health among people resident in the area of benefit by providing grants, items or services to individuals in need;
2. the relief of financial hardship among people resident in the area of benefit by providing grants, items or services to individuals in need;
3. the promotion of any charitable purpose for the benefit of people resident in the area of benefit as the trustees think fit;

The trustees must apply the income and, at their discretion, all or part of the capital of the Charities in furthering these purposes.

The Charities' area of benefit is the area of the civil parishes of Alrewas and Fradley in Staffordshire though, in exceptional circumstances, the trustees may treat as within these purposes persons otherwise eligible who are resident outside the area of benefit but in the opinion of the trustees ought to be treated, with sufficient reason, as resident therein.

Review of Activities

At an ordinary meeting held on 21st November 2013 the trustees reviewed the past performance of the Charity and determined they wished to make a more positive contribution to improving the welfare and quality of life of those people resident in its area of benefit.

In order to be more effective the trustees agreed they needed to update and expand the Charity's objects to make them more relevant to people's needs in the 21st century. The trustees also agreed they needed to attract more energetic and enthusiastic trustees to promote the work of the Charity within the area of benefit and to explore additional sources of income.

The trustees acknowledged that the Charity's governing document, sealed nearly 80 years ago, was archaic and not helpful in attracting potential trustees and beneficiaries. It was devised long before the advent of the National Health Service and the Welfare State, contained complex and ancient descriptions of the area of benefit, made reference to legislation long out of date and was written in language difficult to comprehend by today's generation. It was agreed that a thorough revision and modernisation of the governing document was an essential first step in raising the Charity's profile.

In drafting the new governing document the trustees have endeavoured to retain much of the spirit and intent of the Charity's original benefactors. The Charity's area of benefit has been retained in essence, though consolidated and redefined in terms of current geography.

The nominating bodies have been amended to reflect shifts in local demographics. The original scheme determined that all trustees were nominated by Alrewas Parish Council but this has now been amended to recognise the relative growth of Fradley and the recent split of the parish councils of Alrewas and Fradley & Streethay.

The trustees have also chosen to change the process of appointing trustees. The trustees consider it is no longer relevant to expect the nominating bodies to perform this function and that the body of trustees should properly assume this responsibility. The trustees have however chosen to retain some input from the nominating bodies as they consider it would enhance the legitimacy of the Charity by ensuring the conduct of its business is transparent and open to public scrutiny.

The trustees have broadened the Charity's objects by including a clause permitting the promotion of any charitable purpose of benefit to the residents in the area of benefit.

The remaining amendments are purely administrative to enable the trustees to conduct their business in a proper and efficient manner.

During the year the trustees also reviewed the rental agreement for the Busall Field and agreed with the tenant an increase in rent from £75 to £250 per annum. The rent due on 30 September 2014 of £250 payable for the year ending 30 September 2015 was still outstanding at the end of the year. The field is valued in the accounts at a nominal value of £100 though its open market value is believed to be considerably more. The trustees do not currently consider it to be in the best interests of the Charities to obtain an open market value of the field.

Management

The Trustees met on two occasions during the period to conduct and review the management of the Charity. The Trustees met on a further occasion to consider the new governing document.

Public Benefit

In exercising their powers and duties the Trustees have at all times complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

Reserves Policy

The Trustees consider an appropriate level of Reserves should be held to ensure the Charity has sufficient resources to meet its ongoing expenditure and to allow time for re-organisation in the event of an unforeseen increase in expenditure or liabilities or an unexpected downturn in income or asset values.

The Trustees have made an assessment of the risks and other issues facing the Charity and have considered it prudent to set a target level of Reserves at an amount equivalent to one year's estimated ordinary annual expenditure of the Charity.

The Reserves Policy is reviewed periodically by the Trustees. The amount held as Reserves at 31st December 2014 was £2,434, considerably in excess of the target level. The Trustees are actively considering appropriate means of applying these excess funds in accordance with the charitable purposes of the Charities.

Investment Policy

The Trustees noted the small decrease in capital value of the holdings in the Charinco and Charishare investments.

During the period the Trustees reviewed the performance of the investments and they are satisfied with the overall balance of the investment portfolio.

Risk Management

The Trustees manage and govern the Charity in such a way as to minimise exposure to any risks, be they governance, operational, financial, compliance or other risks, but so long as the objectives and operation of the Charity are not compromised.

Legal & Administrative Information

Alrewas United Charities
Registered Charity No 220600

Prospect House, 156 Main Street, Alrewas, Burton upon trent DE13 7ED
alrewasdoc@aol.com

Trustees

Dr R M Horton (Chairman)
Mrs A M Noble
Mrs G H Deakin
Ms P Dumelo
Mrs V Cowley
Mrs R Walker
Rev'd J W Allan

Clerk to the Trustees

Mr R Voice

Solicitors

Ansons LLP
Lichfield

Bankers

Lloyds Bank plc
Lichfield

Signed
Dr R M Horton (Chairman)

Date